

Bill No. CS for SB 1314

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Casas moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 8, between lines 20 and 21,		
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16	insert:		
17	Section 7. Present subsections (4) and (5) of section		
18	320.20, Florida Statutes, are redesignated as subsections (5)		
19	and (6), respectively, and a new subsection (4) is added to		
20	that section, to read:		
21	320.20 Disposition of license tax moneys.--The revenue		
22	derived from the registration of motor vehicles, including any		
23	delinquent fees and excluding those revenues collected and		
24	distributed under the provisions of s. 320.081, must be		
25	distributed monthly, as collected, as follows:		
26	<u>(4) Notwithstanding any other provision of law except</u>		
27	<u>subsections (1), (2), (3), and (5), on July 1, 1999, and</u>		
28	<u>annually thereafter, \$10 million shall be deposited in the</u>		
29	<u>State Transportation Trust Fund solely for the purposes of</u>		
30	<u>funding the Florida Seaport Transportation and Economic</u>		
31	<u>Development Program as provided in chapter 311 and for funding</u>		

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1 seaport intermodal access projects of statewide significance
2 as provided in s. 341.053. Such revenues shall be distributed
3 to any port listed in s. 311.09(1), to be used for funding
4 projects on a matching basis as follows:

5 (a) For seaport intermodal access projects, as
6 described in s. 341.053(5), which are identified in the 5-year
7 Florida Seaport Mission Plan as provided in s. 311.09(3).
8 Funding for such projects shall require a 25 percent match of
9 the funds received under this subsection. Matching funds shall
10 come from any port funds, federal funds, local funds, or
11 private funds;

12 (b) For seaport intermodal access projects that
13 involve the dredging or deepening of channels, turning basins,
14 or harbors or the rehabilitation of wharves, docks, or similar
15 structures. Funding for such projects shall require a 25
16 percent match of the funds received under this subsection.
17 Matching funds shall come from any port funds, federal funds,
18 local funds, or private funds; or

19 (c) For seaport projects, as described in s.
20 311.07(3)(b), including on-port gateway road/rail intermodal
21 projects. Funding for such projects shall require a 50 percent
22 match of the funds received under this subsection. Matching
23 funds shall come from any port funds, federal funds, local
24 funds, or private funds.

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26 Such revenues may be assigned, pledged, or set aside as a
27 trust for the payment of principal or interest on bonds, tax
28 anticipation certificates, or any other form of indebtedness
29 issued by an individual port or appropriate local government
30 having jurisdiction thereof, or collectively by interlocal
31 agreement among any of the ports, or used to purchase credit

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1 support to permit such borrowings. However, such debt does not
2 constitute a general obligation of the state. This state does
3 hereby covenant with holders of such revenue bonds or other
4 instruments of indebtedness issued under this subsection that
5 it will not repeal or impair or amend this subsection in any
6 manner that will materially and adversely affect the rights of
7 holders so long as bonds authorized by this subsection are
8 outstanding. Any revenues that are not pledged to the
9 repayment of bonds as authorized by this section may be used
10 for purposes authorized under the Florida Seaport
11 Transportation and Economic Development Program. This revenue
12 source is in addition to any amounts provided for and
13 appropriated in accordance with s. 311.07 and subsection (3).
14 The Florida Seaport Transportation and Economic Development
15 Council shall approve distribution of funds to ports for
16 projects that have been approved pursuant to s. 311.09(5)-(9),
17 or for seaport intermodal access projects identified in the
18 5-year Florida Seaport Mission Plan as provided in s.
19 311.09(3) and mutually agreed upon by the FSTED Council and
20 the Department of Transportation. The council and the
21 Department of Transportation may perform such acts as are
22 required to facilitate and implement the provisions of this
23 subsection. To better enable the ports to cooperate to their
24 mutual advantage, the governing body of each port may exercise
25 powers provided to municipalities or counties in s.
26 163.01(7)(d), subject to the provisions of chapter 311 and
27 special acts, if any, pertaining to a port. The use of funds
28 provided pursuant to this subsection is limited to eligible
29 projects listed in this subsection. The provisions of s.
30 311.07(4) do not apply to any funds received pursuant to this
31 subsection.

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 1, line 22, after the semicolon

4

5 insert:

6 amending s. 320.20, F.S., relating to the
7 disposition of motor vehicle license tax
8 moneys; providing for a portion of such moneys
9 to be deposited in the State Transportation
10 Trust Fund and used to fund the Florida Seaport
11 Transportation and Economic Development Program
12 and seaport intermodal access projects of
13 statewide significance; providing for
14 distributing such funds on a matching basis;
15 authorizing such funds to be used for the
16 payment of bonds and other forms of
17 indebtedness; requiring that certain
18 distributions of funds be approved by the
19 Florida Seaport Transportation and Economic
20 Development Council;

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