

Bill No. HB 1317

Amendment No. 1

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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The Committee on Fiscal Policy recommended the following amendment:

Senate Amendment (with title amendment)

Delete everything after the enacting clause

and insert:

Section 1. Section 235.21955, Florida Statutes, is created to read:

235.21955 Lottery Capital Outlay and Debt Service Trust Fund.--

(1)(a) The Lottery Capital Outlay and Debt Service Trust Fund is created, to be administered by the Department of Education. Funds shall be credited to the trust fund from legislative appropriations and interest earnings. The purpose of the trust fund is to maintain and account for lottery funds appropriated for fixed capital outlay and debt service separately from lottery funds appropriated for current operations.

(b) Notwithstanding the provisions of s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the

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1 end of any fiscal year shall remain in the trust fund and
2 shall be available for carrying out the purposes of the trust
3 fund.

4 (2) Lottery funds appropriated for fixed capital
5 outlay and debt service, along with any interest earned
6 thereon, shall be transferred from the Educational Enhancement
7 Trust Fund to the Lottery Capital Outlay and Debt Service
8 Trust Fund.

9 (3) Pursuant to the provisions of s. 19(f)(3), Art.
10 III of the State Constitution, the trust fund is not subject
11 to termination under s. 19(f)(2), Art. III of the State
12 Constitution.

13 Section 2. This act shall take effect upon becoming a
14 law.

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17 ===== T I T L E A M E N D M E N T =====

18 And the title is amended as follows:

19 Delete everything before the enacting clause

20
21

and insert:

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A bill to be entitled

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An act relating to trust funds; creating s.
235.21955, F.S.; creating the Lottery Capital
Outlay and Debt Service Trust Fund within the
Department of Education; providing for sources
of funds; providing purposes; providing for
annual carryforward of funds; providing for
transfer of certain funds to the trust fund;
proclaiming that the trust fund is exempt from
constitutional termination; providing an

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effective date.