

STORAGE NAME: h1323.gg

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1323 (PCB GG 99-45)

RELATING TO: Re-creating the Water Management Lands Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

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I. SUMMARY:

This legislation re-creates the Water Management Lands Trust Fund without modification, effective November 4, 2000. The Water Management Lands Trust Fund, FLAIR #37-2-776, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 1996 by Chapter 95-373, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 373.59, F.S., creates the trust fund and provides for its purposes.
Sections 201.15, 373.129, 373.430, and 373.584, F.S., provide revenue sources for the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The trust fund was created to provide funds to the five Water Management Districts for the purpose of land acquisition, management, maintenance, capital improvements and administration of purchased lands.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenue for the Water Management Lands Trust Fund is a documentary stamp tax. According to Comptroller data, receipts to this fund for FY 1997-98 were \$96.2 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

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PAGE 2

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

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