STORAGE NAME: h1325.gg

DATE: March 1, 1999

HOUSE OF REPRESENTATIVES COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS TRUST FUND RE-CREATION ANALYSIS

BILL #: HB 1325 (PCB GG 99-46)

RELATING TO: Recreating the Inland Protection Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

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(4) (5)

I. SUMMARY:

This legislation re-creates the Inland Protection Trust Fund without modification, effective November 4, 2000. The Inland Protection Trust Fund, FLAIR #37-2-212, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 1996, by Chapter 95-39, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 376.3071, F.S., creates the trust fund, provides legislative intent and purpose of the fund, and authorizes revenue sources.

Sections 206.9935, 206.9945, 376.11, 376.303, 376.307, 376.3072, F.S., provide revenue sources for the fund.

Sections 376.30, 376.3011, 376.3073, 376.3075, 376.308, 376.319, and 403.1655, F.S., provide for the uses of the fund.

BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund enables immediate response to incidents of inland contamination related to the storage of petroleum and petroleum products. Allows for the investigation, assessment, restoration, and rehabilitation of petroleum contamination sites.

MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are registration fees and excise taxes on petroleum products. According to Comptroller data, receipts to this fund for FY 1997-98 were \$289.4 million.

EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

STORAGE NAME: h1325.gg DATE: March 1, 1999 PAGE 2			
III.	FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:		
	This legislation has no fiscal impact on state or on the private sector. It simply re-creates, continues the current use of the fund.	agencies or state funds, on local governments as a whole without modification, an existing state trust fund and	
IV.	COMMENTS:		
	None.		
V.	AMENDMENTS OR COMMITTEE SUBSTITU	ITE CHANGES:	
VI.	SIGNATURES:		
	COMMITTEE ON GENERAL GOVERNMENT Prepared by:	IMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS: ared by: Staff Director:	
	Sarah E. Spector	Cynthia P. Kelly	
	Cynthia P. Kelly		