STORAGE NAME: h1325z.gg **FINAL ACTION** DATE: May 5, 1999 **SEE FINAL ACTION STATUS SECTION**

HOUSE OF REPRESENTATIVES **COMMITTEE ON**

GENERAL GOVERNMENT APPROPRIATIONS FINAL TRUST FUND RE-CREATION ANALYSIS

BILL #: HB 1325

RELATING TO: Recreating the Inland Protection Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

(2)

(3)

(4)

(5)

I. FINAL ACTION STATUS:

HB 1325 passed the House on March 9, 1999, and passed the Senate on March 16, 1999. The bill was approved by the Governor and became law April 6, 1999 (Chapter 99-95, Laws of Florida).

II. SUMMARY:

This legislation re-creates the Inland Protection Trust Fund without modification, effective November 4, 2000. The Inland Protection Trust Fund, FLAIR #37-2-212, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 1996, by Chapter 95-39, Laws of Florida.

III. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 376.3071, F.S., creates the trust fund, provides legislative intent and purpose of the fund, and authorizes revenue sources.

Sections 206.9935, 206.9945, 376.11, 376.303, 376.307, 376.3072, F.S., provide revenue sources for the fund.

Sections 376.30, 376.3011, 376.3073, 376.3075, 376.308, 376.319, and 403.1655, F.S., provide for the uses of the fund.

BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund enables immediate response to incidents of inland contamination related to the storage of petroleum and petroleum products. Allows for the investigation, assessment, restoration, and rehabilitation of petroleum contamination sites.

MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are registration fees and excise taxes on petroleum products. According to Comptroller data, receipts to this fund for FY 1997-98 were \$289.4 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

STORAG DATE: PAGE 2	GE NAME : h1325z.gg May 5, 1999	
	C. STATUTE(S) AFFECTED:	
	None.	
IV.	FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:	
	This legislation has no fiscal impact on state agencies or state funds, on local governments as a whor on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.	
V.	COMMENTS:	
	None.	
VI.	AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:	
	None.	
VII.	SIGNATURES:	
COMMITTEE ON GENERAL GOVERNMENT APPROPE Prepared by: State		APPROPRIATIONS: Staff Director:
	Sarah E. Spector	Cynthia P. Kelly
	Cynthia P. Kelly	
	FINAL ANALYSIS PREPARED BY THE COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:	
	Prepared by:	Staff Director:
	Sarah E. Spector	Cynthia P. Kelly
	Cvnthia P. Kellv	