

Bill No. CS/HB 133, 1st Eng.

Amendment No.

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Scott moved the following amendment:

Senate Amendment (with title amendment)

On page 1, line 11,

insert:

Section 1. Subsection (1) of section 607.0631, Florida Statutes, is amended, and subsection (5) is added to that section, to read:

607.0631 Corporation's acquisition of its own shares.--

(1) A corporation may acquire its own shares, and, unless otherwise provided in the articles of incorporation or except as provided in subsection (4) or subsection (5), shares so acquired constitute authorized but unissued shares of the same class but undesignated as to series.

(5) A corporation that has shares of any class or series which are either registered on a national securities exchange or designated as a national market system security on an interdealer quotation system by the National Association of Securities Dealers, Inc., may acquire such shares and

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1 designate, either in the bylaws or in the resolutions of its
2 board, that shares so acquired by the corporation shall
3 constitute treasury shares.

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5 (Redesignate subsequent sections.)

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7
8 ===== T I T L E A M E N D M E N T =====

9 And the title is amended as follows:

10 On page 1, line 2, after the semicolon,

11
12 insert:

13 amending s. 607.0631, F.S.; authorizing a
14 corporation to acquire shares of a certain
15 series or class and designate such shares as
16 treasury shares;

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