

STORAGE NAME: h1331.gg

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1331 (PCB GG 99-49)

RELATING TO: Re-creating the Internal Improvement Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

(2)

(3)

(4)

(5)

I. SUMMARY:

This legislation re-creates the Internal Improvement Trust Fund without modification, effective November 4, 2000. The Internal Improvement Trust Fund, FLAIR #37-2-408, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 1996, by Chapter 95-40, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 253.01, F.S., creates the trust fund and provides revenue sources for the fund. Sections 253.04, 270.22, and 270.23, F.S., provides revenue sources for the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The purpose of the fund is to provide for the acquisition, management, administration, protection and conservation of state owned lands. The trust fund supports the operation of the Division of State Lands.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the trust fund are sale of state surplus property and various lease revenues from state owned lands. According to Comptroller data, receipts to this fund for FY 1997-98 were \$22.1 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

STORAGE NAME: h1331.gg

DATE: March 1, 1999

PAGE 2

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Cynthia P. Kelly

Cynthia P. Kelly