

STORAGE NAME: h1351.gg

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1351 (PCB GG 99-60)

RELATING TO: Re-creating the Drinking Water Revolving Loan Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

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I. SUMMARY:

This legislation re-creates the Drinking Water Revolving Loan Trust Fund without modification, effective November 4, 2000. The Drinking Water Revolving Loan Trust Fund, FLAIR # 37-2-044, is administered by the Department of Environmental Protection. This fund was created effective July 1, 1997, by Chapter 97-232, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 403.8533, F.S., creates the trust fund.
Section 403.8532, F.S., provides for the use of the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund provides for low-interest loans for planning, engineering, design and construction of public drinking water systems and improvements to such systems.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are transfers of General Revenue matching funds, federal grant funds, and loan repayments. According to Comptroller data, receipts to this fund for FY 1997-98 were \$7.0 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

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