

STORAGE NAME: h1353.gg

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1353 (PCB GG 99-61)

RELATING TO: Re-creating the Wastewater Treatment Stormwater Management Revolving Loan Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
-

I. SUMMARY:

This legislation re-creates the Wastewater Treatment Stormwater Management Revolving Loan Trust Fund without modification, effective November 4, 2000. The Wastewater Treatment Stormwater Management Revolving Loan Trust Fund, FLAIR #37-2-661, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 1996, by Chapter 95-46, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 403.1835, F.S., creates the trust fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund provides for loans to local governments to assist in the planning, design, construction and acquisition of land necessary for construction of sewage treatment and stormwater management facilities.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue are transfers of General Revenue matching funds, federal grant funds, and loan repayments. According to Comptroller data, receipts to this fund for FY 1997-98 were \$145.6 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

STORAGE NAME: h1353.gg

DATE: March 1, 1999

PAGE 2

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Cynthia P. Kelly

Cynthia P. Kelly