

STORAGE NAME: h1357.gg

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1357 (PCB GG 99-63)

RELATING TO: Re-creating the Forfeited Property Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

(2)

(3)

(4)

(5)

I. SUMMARY:

This legislation re-creates the Forfeited Property Trust Fund without modification, effective November 4, 2000. The Forfeited Property Trust Fund, FLAIR #37-2-267, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 1996, by Chapter 95-37, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Subsection 253.03(12), F.S., creates the trust fund.
Section 895.09, F.S., provides for the distribution of proceeds from the sale of forfeited property.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund supports the administration, management, control, protection, and selling of real property forfeited to the state through a non-lapsing revolving fund.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenue for the fund is the proceeds from the sale of real property forfeited to the state. According to Comptroller data, receipts to this fund for FY 1997-98 were \$479,528.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

STORAGE NAME: h1357.gg

DATE: March 1, 1999

PAGE 2

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Cynthia P. Kelly

Cynthia P. Kelly