

**STORAGE NAME:** h1363.gg

**DATE:** March 1, 1999

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
GENERAL GOVERNMENT APPROPRIATIONS  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1363 (PCB GG 99-66)

**RELATING TO:** Re-creating the Minerals Trust Fund

**SPONSOR(S):** Committee on General Government Appropriations

**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

(2)

(3)

(4)

(5)

---

I. SUMMARY:

This legislation re-creates the Minerals Trust Fund without modification, effective November 4, 2000. The Minerals Trust Fund, FLAIR #37-2-499, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 1996, by Chapter 95-370, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Sections 211.31 and 376.40, F.S., state the purpose of the trust fund.

Sections 211.06, 211.3103, 377.2425, 377.247, and 377.41, F.S. provide revenue sources for the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

This fund receives designated taxes on severance of minerals to fund the administrative costs of programs of the state established to reclaim those lands disturbed by the severance of minerals; to fund the geological survey of the state; to fund the regulation of oil and gas exploration and production; and to serve as a repository for funds.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenue for the fund is severance taxes. According to Comptroller data, receipts to this fund for FY 1997-98 were \$10.5 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

**STORAGE NAME:** h1363.gg

**DATE:** March 1, 1999

**PAGE 2**

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

\_\_\_\_\_  
Sarah E. Spector

\_\_\_\_\_  
Cynthia P. Kelly

\_\_\_\_\_  
Cynthia P. Kelly