

By the Committee on General Government Appropriations and Representative Sembler

1 A bill to be entitled
 2 An act relating to trust funds; re-creating the
 3 Minerals Trust Fund within the Department of
 4 Environmental Protection without modification;
 5 carrying forward current balances and
 6 continuing current sources and uses thereof;
 7 repealing s. 2, ch. 94-198, Laws of Florida, as
 8 amended; abrogating provisions relating to the
 9 termination of the trust fund; providing
 10 effective dates.

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 12 WHEREAS, the Legislature wishes to extend the life of
 13 the Minerals Trust Fund within the Department of Environmental
 14 Protection, which is otherwise scheduled to be terminated
 15 pursuant to constitutional mandate, and

16 WHEREAS, the Legislature has reviewed the trust fund
 17 before its scheduled termination date and has found that it
 18 continues to meet an important public purpose, and

19 WHEREAS, the Legislature has found that existing public
 20 policy concerning the trust fund sets adequate parameters for
 21 its use, NOW, THEREFORE,

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 23 Be It Enacted by the Legislature of the State of Florida:

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 25 Section 1. (1) The Minerals Trust Fund, FLAIR number
 26 37-2-499, which was created within the Department of
 27 Environmental Protection and which is to be terminated
 28 pursuant to Section 19(f), Article III of the State
 29 Constitution on November 4, 2000, is re-created.

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1 (2) All current balances of the trust fund are carried
2 forward, and all current sources and uses of the trust fund
3 are continued.

4 Section 2. Effective upon this act becoming a law,
5 section 2 of chapter 94-198, Laws of Florida, as amended by
6 section 73 of chapter 96-321, Laws of Florida, is repealed.

7 Section 3. Except as otherwise provided herein, this
8 act shall take effect November 4, 2000.

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11 HOUSE SUMMARY

12 Re-creates the Minerals Trust Fund within the Department
13 of Environmental Protection.

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