

**STORAGE NAME:** h1369.gg

**DATE:** March 1, 1999

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
GENERAL GOVERNMENT APPROPRIATIONS  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1369 (PCB GG 99-70)

**RELATING TO:** Re-creating the State Property Insurance Trust Fund

**SPONSOR(S):** Committee on General Government Appropriations

**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

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I. SUMMARY:

This legislation re-creates the State Property Insurance Trust Fund without modification, effective November 4, 2000. The State Property Insurance Trust Fund, FLAIR # 46-2-291, is administered by the Department of Insurance. This fund was last re-created effective November 4, 1996, by Chapter 96-28, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 284.01, F.S., creates the trust fund, provides for its purpose, and provides for revenues. See also sections 284.02 thru 284.17, F.S.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

Provides a self-insurance pool for state agencies for the payment of property damage claims to state buildings or their contents.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

Insurance premiums paid by state agencies. According to Comptroller data, receipts to this fund for FY 1997-98 were \$13 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

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