

STORAGE NAME: h1375z.gg  
DATE: May 5, 1999

**\*\*FINAL ACTION\*\***  
**\*\*SEE FINAL ACTION STATUS SECTION\*\***

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
GENERAL GOVERNMENT APPROPRIATIONS  
FINAL TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1375  
**RELATING TO:** Re-creating the Insurance Commissioner's Regulatory Trust Fund  
**SPONSOR(S):** Committee on General Government Appropriations  
**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**  
(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0  
(2)  
(3)  
(4)  
(5)

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I. FINAL ACTION STATUS:

HB 1375 passed the House on March 9, 1999, and passed the Senate on March 16, 1999. The bill was approved by the Governor and became law April 6, 1999 (Chapter 99-118, Laws of Florida).

II. SUMMARY:

This legislation re-creates the Insurance Commissioner's Regulatory Trust Fund without modification effective November 4, 2000. The Insurance Commissioner's Regulatory Trust Fund, FLAIR # 46-2-393, is administered by the Department of Insurance. This fund was last re-created effective November 4, 1996, by Chapter 96-24, Laws of Florida.

III. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 624.523, F.S., creates the trust fund and provides for its purpose, and provides for revenues.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

To defray expenses of the Department of Insurance in the discharge of its administrative and regulatory powers and duties as prescribed by law.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

Insurance related fees, licenses and assessments. According to Comptroller data, receipts to this fund for FY 1997-98 were \$211 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None

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IV. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

V. COMMENTS:

None.

VI. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VII. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Michael J. Plata

Cynthia P. Kelly

Juliette Noble

**FINAL ANALYSIS PREPARED BY THE COMMITTEE ON GENERAL GOVERNMENT  
APPROPRIATIONS:**

Prepared by:

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