

STORAGE NAME: h1377z.gg
DATE: May 5, 1999

****FINAL ACTION****
****SEE FINAL ACTION STATUS SECTION****

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
FINAL TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1377

RELATING TO: Re-creating the Florida Casualty Insurance Risk Management Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0
- (2)
- (3)
- (4)
- (5)

I. FINAL ACTION STATUS:

HB 1377 passed the House on March 9, 1999, and passed the Senate on March 16, 1999. The bill was approved by the Governor and became law April 6, 1999 (Chapter 99-119, Laws of Florida).

II. SUMMARY:

This legislation re-creates the Florida Casualty Risk Management Trust Fund without modification effective November 4, 2000. The Florida Casualty Risk Management Trust Fund, FLAIR # 46-2-078, is administered by the Department of Insurance. This fund was last re-created effective November 4, 1996, by Chapter 96-21, Laws of Florida.

III. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 284.30, F.S., creates the trust fund and provides for its purpose.
Section 284.36, F.S., provides for its revenues.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

Provides a self-insurance pool for state agencies for the payment of claims for workers' compensation, general liability, automotive liability, federal civil rights, and court awarded attorney's fees.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

Insurance premiums paid for by state agencies. According to Comptroller data, receipts to this fund for FY 1997-98 were \$188 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None

IV. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

V. COMMENTS:

None.

VI. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VII. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Michael J. Plata

Cynthia P. Kelly

Juliette Noble

**FINAL ANALYSIS PREPARED BY THE COMMITTEE ON GENERAL GOVERNMENT
APPROPRIATIONS:**

Prepared by:

Staff Director:

Michael J. Plata

Cynthia P. Kelly

Juliette Noble