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2 An act relating to trust funds; re-creating the  
3 Intangible Tax Trust Fund within the Department  
4 of Revenue without modification; carrying  
5 forward current balances and continuing current  
6 sources and uses thereof; providing an  
7 effective date.

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9 WHEREAS, the Legislature wishes to extend the life of  
10 the Intangible Tax Trust Fund within the Department of  
11 Revenue, which is otherwise scheduled to be terminated  
12 pursuant to constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the trust fund  
14 before its scheduled termination date and has found that it  
15 continues to meet an important public purpose, and

16 WHEREAS, The Legislature has found that existing public  
17 policy concerning the trust fund sets adequate parameters for  
18 its use, NOW, THEREFORE,

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20 Be It Enacted by the Legislature of the State of Florida:

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22 Section 1. (1) The Intangible Tax Trust Fund within  
23 the Department of Revenue, FLAIR number 73-2-399, which was  
24 created by section 199.292, Florida Statutes, and which is to  
25 be terminated pursuant to Section 19(f), Article III of the  
26 State Constitution on November 4, 2000, is re-created.

27 (2) All current balances of the trust fund are carried  
28 forward, and all current sources and uses of the trust fund  
29 are continued.

30 Section 2. This act shall take effect November 4,  
31 2000.