

**STORAGE NAME:** h1391.gg

**DATE:** March 1, 1999

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
GENERAL GOVERNMENT APPROPRIATIONS  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1391 (PCB GG 99-84)

**RELATING TO:** Re-creating the Corporation Tax Administration Trust Fund

**SPONSOR(S):** Committee on General Government Appropriations

**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

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I. SUMMARY:

This legislation re-creates the Corporation Tax Administration Trust Fund without modification effective November 4, 2000. The Corporation Tax Administration Trust Fund, FLAIR # 73-2-134 is administered by the Department of Revenue. This fund was last re-created effective November 4, 1996, by Chapter 95-93, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 213.31, F.S., creates the trust fund.  
Section 607.1901, F.S., provides the revenue source.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Corporation Tax Administration Trust Fund was established to control and account for monies appropriated to the Department for the administration of taxes levied upon corporations.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

Transfers from the Corporation Trust Fund in the Division of Corporations, Department of State. According to Comptroller data, receipts to this fund for FY 1997-98 were \$2 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

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