

STORAGE NAME: h1395.gg

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1395 (PCB GG 99-86)

RELATING TO: Re-creating the Firefighter's Supplemental Compensation Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

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I. SUMMARY:

This legislation re-creates the Firefighter's Supplemental Compensation Trust Fund without modification effective November 4, 2000. The Firefighter's Supplemental Compensation Trust Fund, FLAIR #73-2-290 is administered by the Department of Revenue. This fund was last re-created effective November 4, 1996, by Chapter 95-88, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 633.382(4)(c), F.S., creates the trust fund.
Section 175.121(3)(a), F.S., provides the revenue source.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Firefighter's Supplemental Compensation Trust Fund was established to control and account for insurance premium tax moneys earmarked for distribution as Firefighters' Supplemental Compensation.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

Municipal excise taxes under section 175.101, F.S., by way of the Insurance Commissioner's Regulatory Trust Fund. According to Comptroller data, receipts for FY 1997-98 were \$13 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

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PAGE 2

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

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