

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 1422

SPONSOR: Senator Hargrett

SUBJECT: Tampa-Hillsborough County Expressway Authority

DATE: March 12, 1999 REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>McAuliffe</u>	<u>Meyer</u>	<u>TR</u>	<u>Favorable</u>
2.	_____	_____	<u>FP</u>	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

## I. Summary:

This bill provides funds, repaid by the Tampa-Hillsborough County Expressway Authority (THCEA) to the Toll Facilities Revolving Trust Fund, to be advanced to THCEA to fund specified projects.

This bill substantially amends section 338.251, of the Florida Statutes.

## II. Present Situation:

Section 338.251, F.S., provides for the Toll Facilities Revolving Trust Fund. The trust fund was created to encourage the development of revenue-producing road projects undertaken by local governmental entities in a county or combination of contiguous counties.

The section authorizes the Florida Department of Transportation (FDOT) to advance up to \$500,000 to an expressway authority from the State Transportation Trust Fund each year without specific Legislative appropriation.

Any repayment of such advances made from the State Transportation Trust Fund to fund any project phase of a toll facility, are deposited in the Toll Facilities Revolving Trust Fund. However, the section provides when funds advanced to the Seminole County Expressway Authority are repaid to the Toll Facilities Revolving Trust Fund then those funds are advanced to the Seminole County Expressway Authority for funding the design of and the advanced right-of-way acquisition for that segment of the Seminole County Expressway extending from U.S. Highway 17/92 to Interstate Highway 4.

Similarly, when funds previously advanced to the Orlando-Orange County Expressway Authority are repaid to the Toll Facilities Revolving Trust Fund by or on behalf of the Orlando-Orange County Expressway Authority, those funds may be advanced to the Seminole County Expressway

Authority for funding the segment of the Seminole County Expressway extending from U.S. Highway 17/92 to Interstate Highway 4.

### **III. Effect of Proposed Changes:**

Section 338.251, F.S., is amended to provide funds repaid by the THCEA to the Toll Facilities Revolving Trust Fund are to be advanced to the THCEA for funding the design of and the advanced right-of-way acquisition for the Brandon area feeder roads, capital improvements to increase capacity to the expressway system and Lee Roy Selmon Crosstown Expressway System widening.

### **IV. Constitutional Issues:**

#### **A. Municipality/County Mandates Restrictions:**

None.

#### **B. Public Records/Open Meetings Issues:**

None.

#### **C. Trust Funds Restrictions:**

None.

### **V. Economic Impact and Fiscal Note:**

#### **A. Tax/Fee Issues:**

None.

#### **B. Private Sector Impact:**

The additional funding available for THCEA transportation projects will benefit private sector contractors which do business with the expressway authority.

#### **C. Government Sector Impact:**

The bill authorizes repayments by, or on behalf of, the THCEA to be advanced to THCEA for specific projects. According to FDOT, repayments since July 1, 1998, totaled \$4.8 million and projected repayments for the next five years total \$8.4 million, making a total of \$13.2 million available to be loaned back to the THCEA.

### **VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.

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This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.

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