

By Senator Hargrett

21-962A-99

1 A bill to be entitled
2 An act relating to the Tampa-Hillsborough
3 County Expressway Authority; amending s.
4 338.251, F.S.; providing that funds repaid by
5 the authority to the Toll Facilities Revolving
6 Trust Fund are to be loaned back to the
7 authority for specified purposes; providing an
8 effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Subsection (10) of section 338.251, Florida
13 Statutes, 1998 Supplement, is amended to read:

14 338.251 Toll Facilities Revolving Trust Fund.--The
15 Toll Facilities Revolving Trust Fund is hereby created for the
16 purpose of encouraging the development and enhancing the
17 financial feasibility of revenue-producing road projects
18 undertaken by local governmental entities in a county or
19 combination of contiguous counties.

20 (10) Any repayment of prior or future advances made
21 from the State Transportation Trust Fund which were used to
22 fund any project phase of a toll facility, shall be deposited
23 in the Toll Facilities Revolving Trust Fund. However, when
24 funds advanced to the Seminole County Expressway Authority
25 pursuant to this section are repaid to the Toll Facilities
26 Revolving Trust Fund by or on behalf of the Seminole County
27 Expressway Authority, those funds shall thereupon and
28 forthwith be appropriated for and advanced to the Seminole
29 County Expressway Authority for funding the design of and the
30 advanced right-of-way acquisition for that segment of the
31 Seminole County Expressway extending from U.S. Highway 17/92

1 to Interstate Highway 4. Notwithstanding subsection (6), when
2 funds previously advanced to the Orlando-Orange County
3 Expressway Authority are repaid to the Toll Facilities
4 Revolving Trust Fund by or on behalf of the Orlando-Orange
5 County Expressway Authority, those funds may thereupon and
6 forthwith be appropriated for and advanced to the Seminole
7 County Expressway Authority for funding that segment of the
8 Seminole County Expressway extending from U.S. Highway 17/92
9 to Interstate Highway 4. Any funds advanced to the
10 Tampa-Hillsborough County Expressway Authority under this
11 section which have been or will be repaid on or after July 1,
12 1998, to the Toll Facilities Revolving Trust Fund by or on
13 behalf of the Tampa-Hillsborough County Expressway Authority,
14 shall be appropriated for and advanced to the
15 Tampa-Hillsborough County Expressway Authority for funding the
16 design of and the advanced right-of-way acquisition for the
17 Brandon area feeder roads, capital improvements to increase
18 capacity to the expressway system, and the Lee Roy Selmon
19 Crosstown Expressway System widening as authorized under s.
20 348.565.

21 Section 2. This act shall take effect July 1, 1999.

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24 SENATE SUMMARY

25 Provides that funds repaid to the Toll Facilities
26 Revolving Trust Fund by the Tampa-Hillsborough County
27 Expressway Authority are to be loaned back to the
28 authority for specified purposes.
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