

By Representative Bitner

1 A bill to be entitled
2 An act relating to trust funds; creating s.
3 24.1126, F.S.; creating the Video Lottery
4 Administrative Trust Fund within the Department
5 of the Lottery; providing for source of moneys
6 and purposes; providing for annual carryforward
7 of funds; providing for future review and
8 termination or re-creation of the trust fund;
9 providing a contingent effective date.

10

11 Be It Enacted by the Legislature of the State of Florida:

12

13 Section 1. Section 24.1126, Florida Statutes, is
14 created to read:

15 24.1126 Video Lottery Administrative Trust Fund.--

16 (1) The Video Lottery Administrative Trust Fund is
17 hereby created, to be administered by the Department of the
18 Lottery. Funds shall be credited to and distributed from the
19 trust fund as provided in s. 24.1121, to be used for the
20 purposes specified in that section.

21 (2) Notwithstanding the provisions of s. 216.301 and
22 pursuant to s. 216.351, any balance in the trust fund at the
23 end of any fiscal year shall remain in the trust fund at the
24 end of the year and shall be available for carrying out the
25 purposes of the trust fund.

26 (3) Pursuant to the provisions of s. 19(f)(2), Art.
27 III of the State Constitution, the trust fund shall, unless
28 terminated sooner, be terminated on July 1, 2003. However,
29 prior to its scheduled termination, the trust fund shall be
30 reviewed as provided in s. 215.3206(1) and (2).

31

