

By Senator Dyer

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A bill to be entitled
An act relating to the depopulation of the
Florida Residential Property and Casualty Joint
Underwriting Association; repealing s.
627.3511(5)(b), F.S., relating to the
qualification of an insurer for an exemption
from certain assessment; providing retroactive
application; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (b) of subsection (5) of section
627.3511, Florida Statutes, is repealed.

Section 2. This act shall take effect upon becoming a
law and operates retroactively to March 1, 1999.

SENATE SUMMARY

Repeals s. 627.3511(5)(b), F.S., which prohibits an
insurer or agent from qualifying for a bonus or exemption
from assessment under the depopulation provisions after
the number of risks covered by the Residential Property
and Casualty Joint Underwriting Association is less than
250,000. The repeal operates retroactively to March 1,
1999.