

Bill No. SB 1472

Amendment No. ____

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Latvala moved the following amendment:

Senate Amendment (with title amendment)

On page 1, line 10,

insert:

Section 1. Subsection (3) of section 627.4035, Florida Statutes, is amended to read:

627.4035 Cash payment of premiums; claims.--

(3) All payments of claims made in this state under any contract of insurance shall be paid in cash consisting of coins, currency, checks, drafts, ~~or~~ money orders, debit cards or other forms of electronic funds transfer and, if by check or draft, shall be in such form as will comply with the standards for cash items adopted by the Federal Reserve System to facilitate the sorting, routing, and mechanized processing of such items.

(Redesignate subsequent sections.)

Bill No. SB 1472

Amendment No. ____

1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 1, line 2, after the semicolon,

4

5 insert:

6 amending s. 627.4035, F.S.; providing for
7 payment of insurance claims by debit card or
8 other form of electronic funds transfer;

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