

Bill No. SB 1472

Amendment No. ____

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Latvala moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 1, line 10,		
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16	insert:		
17	Section 1. Subsection (3) of section 627.4035, Florida		
18	Statutes, is amended to read:		
19	627.4035 Cash payment of premiums; claims.--		
20	(3) All payments of claims made in this state under		
21	any contract of insurance shall be paid in cash consisting of		
22	coins, currency, checks, drafts, or money orders and, if by		
23	check or draft, shall be in such form as will comply with the		
24	standards for cash items adopted by the Federal Reserve System		
25	to facilitate the sorting, routing, and mechanized processing		
26	of such items. <u>If authorized by the recipient, payment of</u>		
27	<u>claims may be made by debit card or other forms of electronic</u>		
28	<u>transfer.</u>		
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30	(Redesignate subsequent sections.)		
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Amendment No. ____

1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 1, line 2, after the semicolon

4

5 insert:

6 amending s. 627.4035, F.S.; providing for
7 payment of insurance claims by debit care or
8 other form of electronic funds transfer;

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