

Bill No. CS for SB 1502

Amendment No.

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Silver moved the following amendment:

Senate Amendment (with title amendment)

On page 4, between lines 17 and 18,

insert:

Section 2. Subsection (5) is added to section 218.503, Florida Statutes, to read:

218.503 Determination of financial emergency.--

(5)(a) The governing authority of any municipality with a resident population of 300,000 or more on April 1, 1999, and which has been declared in a state of financial emergency pursuant to this section within the previous 2 fiscal years may impose a discretionary per-vehicle surcharge of up to 20 percent on the gross revenues of the sale, lease, or rental of space at parking facilities within the municipality that are open for use to the general public.

(b) A municipal governing authority that imposes the surcharge authorized by this subsection may use the proceeds of such surcharge for the following purposes only:

1. No less than 60 percent and no more than 80 percent

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1 of the surcharge proceeds shall be used by the governing
2 authority to reduce its ad valorem tax millage rate or to
3 reduce or eliminate non-ad valorem assessments.

4 2. A portion of the balance of the surcharge proceeds
5 shall be used by the governing authority to increase its
6 budget reserves; however, the governing authority shall not
7 reduce the amount it allocates for budget reserves from other
8 sources below the amount allocated for reserves in the fiscal
9 year prior to the year in which the surcharge is initially
10 imposed. When a 15 percent budget reserve is achieved, based
11 on the average gross revenue for the most recent 3 prior
12 fiscal years, the remaining proceeds from this subparagraph
13 shall be used for the payment of annual debt service related
14 to outstanding obligations backed or secured by a covenant to
15 budget and appropriate from non-ad valorem revenues.

16 (c) This subsection is repealed on June 30, 2006.

17
18 (Redesignate subsequent sections.)

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21 ===== T I T L E A M E N D M E N T =====

22 And the title is amended as follows:

23 On page 1, line 6, after the semicolon

24

25 insert:

26 amending s. 218.503, F.S.; providing for a
27 discretionary per-vehicle surcharge; providing
28 for repeal;

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