

By the Committee on Education and Senator Holzendorf

304-2177-99

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

A bill to be entitled
An act relating to the Florida Education Fund;
amending s. 240.498, F.S.; revising the
membership of the board of directors of the
Florida Education Fund; providing an effective
date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (a) of subsection (4) of section
240.498, Florida Statutes, is amended to read:

240.498 Florida Education Fund.--

(4) The Florida Education Fund shall be administered
by a board of directors, which is hereby established.

(a) The board of directors shall consist of 13 ~~12~~
members, to be appointed as follows:

- 1. Two laypersons appointed by the Governor;
- 2. Two laypersons appointed by the President of the
Senate;

3. Two laypersons appointed by the Speaker of the
House of Representatives;

4. Three ~~Two~~ representatives of the State University
System appointed by the Board of Regents, one of whom shall be
a graduate of a program funded by the Florida Education Fund;

5. Two representatives of the State Community College
System appointed by the State Board of Community Colleges; and

6. Two representatives of independent colleges or
universities appointed by the State Board of Independent
Colleges and Universities.

1 The board of directors may appoint to the board an additional
2 five members from the private sector for the purpose of
3 assisting in the procurement of private contributions. Such
4 members shall serve as voting members of the board.

5 Section 2. This act shall take effect July 1, 1999.

6
7 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
8 COMMITTEE SUBSTITUTE FOR
9 SB 1524

10 The committee substitute replaces provisions related to
11 remediation with a provision that increases the overall
12 representation of the board of directors of the Florida
13 Education Fund from 12 to 13 members by increasing the number
14 of representatives for the State University System from two to
15 three members. The third representative from the State
16 University System must be a graduate of a program funded by
17 the Florida Education Fund.
18
19
20
21
22
23
24
25
26
27
28
29
30
31