

Bill No. CS for CS for SB 1566, 1st Eng.

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senators Kirkpatrick, Silver, and Gutman moved the following		
12	amendment to amendment (553475):		
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14	Senate Amendment (with title amendment)		
15	On page 168, between lines 26 and 27,		
16			
17	insert:		
18	Section 71. Subsection (5) is added to section		
19	218.503, Florida Statutes, to read:		
20	218.503 Determination of financial emergency.--		
21	<u>(5)(a) The governing authority of any municipality</u>		
22	<u>with a resident population of 300,000 or more on April 1,</u>		
23	<u>1999, and which has been declared in a state of financial</u>		
24	<u>emergency pursuant to this section within the previous 2</u>		
25	<u>fiscal years may impose a discretionary per-vehicle surcharge</u>		
26	<u>of up to 20 percent on the gross revenues of the sale, lease,</u>		
27	<u>or rental of space at parking facilities within the</u>		
28	<u>municipality that are open for use to the general public.</u>		
29	<u>(b) A municipal governing authority that imposes the</u>		
30	<u>surcharge authorized by this subsection may use the proceeds</u>		
31	<u>of such surcharge for the following purposes only:</u>		

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1 1. No less than 60 percent and no more than 80 percent
2 of the surcharge proceeds shall be used by the governing
3 authority to reduce its ad valorem tax millage rate or to
4 reduce or eliminate non-ad valorem assessments.

5 2. A portion of the balance of the surcharge proceeds
6 shall be used by the governing authority to increase its
7 budget reserves; however, the governing authority shall not
8 reduce the amount it allocates for budget reserves from other
9 sources below the amount allocated for reserves in the fiscal
10 year prior to the year in which the surcharge is initially
11 imposed. When a 15 percent budget reserve is achieved, based
12 on the average gross revenue for the most recent 3 prior
13 fiscal years, the remaining proceeds from this subparagraph
14 shall be used for the payment of annual debt service related
15 to outstanding obligations backed or secured by a covenant to
16 budget and appropriate from non-ad valorem revenues.

17 (c) This subsection is repealed on June 30, 2006.

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19 (Redesignate subsequent sections.)

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21
22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 On page 181, line 31, after the semicolon

25
26 insert:

27 amending s. 218.503, F.S.; authorizing certain
28 municipalities to impose a discretionary
29 per-vehicle surcharge on the gross revenues of
30 the sale, lease, or rental of space at parking
31 facilities within the municipality that are

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1 open for use to the public; providing for use
2 of surcharge proceeds;
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