

Bill No. CS for CS for SB 1566, 1st Eng.

Amendment No. \_\_\_\_

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Senator Klein moved the following substitute for amendment (410118):

**Senate Amendment (with title amendment)**

On page 40, between lines 27 and 28,

insert:

Section 7. Section 288.90151, Florida Statutes, is amended to read:

(Substantial rewording of section. See s. 288.90151, F.S., for present text.)

288.90151 Return on Investment from Activities of Enterprise Florida, Inc.--

(1) The public funds appropriated each year for the operation of Enterprise Florida, Inc., are invested in this public-private partnership to enhance international trade and economic development, to spur job-creating investments, to create new employment opportunities for Floridians, and to prepare Floridians for those jobs. This policy will be the Legislature's priority consideration when reviewing the return-on-investment for Enterprise Florida, Inc.

Bill No. CS for CS for SB 1566, 1st Eng.

Amendment No. \_\_\_\_

1           (2) It is also the intent of the Legislature that  
2 Enterprise Florida, Inc., coordinate its operations with local  
3 economic-development organizations to maximize the state and  
4 local return-on-investment to create jobs for Floridians.

5           (3) It is further the intent of the Legislature to  
6 maximize private-sector support in operating Enterprise  
7 Florida, Inc., as an endorsement of its value and as an  
8 enhancement of its efforts.

9           (4)(a) The state's operating investment in Enterprise  
10 Florida, Inc., is the budget contracted by the Office of  
11 Tourism, Trade, and Economic Development to Enterprise  
12 Florida, Inc., less funding that is directed by the  
13 Legislature to be subcontracted to a specific recipient.

14           (b) The board of directors of Enterprise Florida,  
15 Inc., shall adopt for each upcoming fiscal year an operating  
16 budget for the organization that specifies the intended uses  
17 of the state's operating investment and a plan for securing  
18 private sector support to Enterprise Florida, Inc. Each fiscal  
19 year private sector support to Enterprise Florida, Inc., shall  
20 equal no less than 100 percent of the state's operating  
21 investment, including at least \$1 million in cash as defined  
22 in subsection (5)(a), and an additional \$400,000 in cash as  
23 defined in subsection (5)(a), (b), and (c).

24           (5) Private-sector support in operating Enterprise  
25 Florida, Inc., includes:

26           (a) Cash given directly to Enterprise Florida, Inc.,  
27 for its operating budget;

28           (b) Cash jointly raised by Enterprise Florida, Inc.,  
29 and a local economic development organization, a group of such  
30 organizations or a statewide business organization that  
31 supports collaborative projects;

Bill No. CS for CS for SB 1566, 1st Eng.

Amendment No. \_\_\_\_

1           (c) Cash generated by products or services of  
2 Enterprise Florida, Inc.; and

3           (d) In-kind contributions directly to Enterprise  
4 Florida, Inc., including: business expenditures; business  
5 services provided; business support; or other business  
6 contributions that augment the operations, program,  
7 activities, or assets of Enterprise Florida, Inc., including,  
8 but not limited to: an individual's time and expertise;  
9 sponsored publications; private-sector staff services; payment  
10 for advertising placements; sponsorship of events; sponsored  
11 or joint research; discounts on leases or purchases; mission  
12 or program sponsorship; and co-payments, stock, warrants,  
13 royalties, or other private resources dedicated to Enterprise  
14 Florida, Inc.

15           (6) Enterprise Florida, Inc., shall fully comply with  
16 the performance measures, standards, and sanctions in its  
17 contracts with the Office of Tourism, Trade, and Economic  
18 Development under ss. 14.2015(2)(h) and 14.2015(7). The  
19 Office of Tourism, Trade, and Economic Development shall  
20 ensure, to the maximum extent possible, that the contract  
21 performance measures are consistent with performance measures  
22 that the office is required to develop and track under  
23 performance-based program budgeting.

24           (7) As part of the annual report required under s.  
25 288.906, Enterprise Florida, Inc., shall provide the  
26 Legislature with information quantifying the public's  
27 return-on-investment as described in this section for fiscal  
28 year 1997-1998 and each subsequent fiscal year. The annual  
29 report shall also include the results of a  
30 customer-satisfaction survey of businesses served, as well as  
31 the lead economic development staff person of each local

Bill No. CS for CS for SB 1566, 1st Eng.

Amendment No. \_\_\_\_

1 economic development organization that employs a full-time or  
2 part-time staff person.

3 (8) Enterprise Florida, Inc., in consultation with the  
4 Office of Program Policy Analysis and Government  
5 Accountability, shall hire a private accounting firm to  
6 develop the methodology for establishing and reporting  
7 return-on-investment and in-kind contributions as described in  
8 this section and to develop, analyze, and report on the  
9 results of the customer-satisfaction survey. The Office of  
10 Program Policy Analysis and Government Accountability shall  
11 review and offer feedback on the methodology before it is  
12 implemented. The private accounting firm shall certify  
13 whether the applicable statements in the annual report comply  
14 with this subsection.

15  
16 (Redesignate subsequent sections.)

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19 ===== T I T L E A M E N D M E N T =====

20 And the title is amended as follows:

21 On page 171, line 1, after the semicolon

22  
23 insert:

24 amending s. 288.90151, F.S.; expressing  
25 legislative intent on the return-on-investment  
26 of public funds in Enterprise Florida, Inc.;  
27 specifying private-sector support for  
28 Enterprise Florida, Inc.; prescribing the  
29 state's operating investment in Enterprise  
30 Florida, Inc.; requiring compliance with  
31 performance measures; requiring a report on the

Bill No. CS for CS for SB 1566, 1st Eng.

Amendment No. \_\_\_\_

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results of a customer satisfaction survey;  
requiring development of a methodology for  
establishing and reporting on  
return-on-investment;