

HOUSE MESSAGE SUMMARY

BILL: CS/CS/SB 1566 [S1566.HMS]
SPONSOR: Fiscal Policy Committee, Commerce and Economic Opportunities Committee, and
Senator Kirkpatrick
SUBJECT: Economic Development
PREPARED BY: Senate Committee on Commerce and Economic Opportunities
DATE: April 30, 1999

I. Amendments Contained in Message

House Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng. (body with title)

- House Amendment 1 - 594471 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng. (body with title)
- House Amendment 2 - 114575 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng. (body with title)
- House Amendment 3 - 060445 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng. (body with title)
- House Amendment 5 - 735691 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng. (body with title)
- House Amendment 6 - 915119 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng. (body with title)
- House Amendment 7 - 313949 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng. (body with title)
- House Amendment 8 - 913867 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng. (body with title)
- House Amendment 9 - 240737 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng. (body with title)
- House Amendment 10 - 625475 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng. (body with title)

II. Summary of Amendments Contained in Message

House Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng.

This strike-everything amendment to CS/CS/SB 1566, 1st Eng., is predominantly the same as the Senate Bill with the following substantive exceptions:

Provisions included in the House Strike-Everything Amendment, but *not* included in the Senate Bill:

- Specifies that the president of Enterprise Florida, Inc. (EFI), serves at the pleasure of the Governor.
- Maintains current law governing private sector matching fund requirements of EFI.

- Establishes Qualified Target Industry/Qualified Defense Contractor Tax Refund Programs cap of \$24 million for FY 1999-2000 and \$30 million for each FY thereafter (rather than \$35 million in the Senate Bill).
- Authorizes the Governor to waive the eligibility requirements of any program or activity administered by the Office of Tourism, Trade, and Economic Development (OTTED) to provide economic relief to small communities experiencing an economic emergency. Requires consultation with the Senate President and the House Speaker prior to the granting of such waiver. Authorizes the Governor to take action, as necessary, to resolve the economic emergency in the most expedient manner possible.
- Creates the Florida Economic Opportunities Incentive Fund within OTTED.
- Includes language to encourage CAPCO investment in targeted communities, rather than language specifically identifying the Black Business Investment Board as a qualified business under the program.
- Reallocates funds to the Florida-Korea Economic Cooperation Committee and San Carlos Institute.
- Allows rural electric cooperatives to provide services, other than electric services, to its members.

Provisions contained in the Senate Bill as Passed, but *not* included in the House Amendment

- Expands EFI's ability to lease employees from other state agencies.
- Specifies that EFI private sector matching funds shall include \$1 million in direct cash and \$1 million in indirect cash.
- Establish QTI/QDC cap of \$35 million.
- Creates the Northwest Florida Seaport Transportation and Economic Development Council to enhance economic development in northwest Florida.
- Includes OTTED, Department of Community Affairs (DCA), and Department of Transportation (DOT) representatives as voting members in the FSTED council; establishes a project review committee.
- Provides for a seaport office in DOT and DCA.
- Requires the Florida Seaport Transportation and Economic Development Council (FSTED), rather than OTTED, to develop and implement the Seaport Training and Employment Program.
- Creates an Americas Campaign to focus interagency trade efforts.
- Allows notary application and commission fees to be deposited into the Secretary of State's Grants and Donations Trust Fund rather than into General Revenue.
- Expands the CAPCO program to allow investment in Black Business Investment Board and affiliated entities.
- Includes provisions of the Workforce Investment Act (CS/CS/SB 252 with some revisions), and requires the workforce development boards to contract with the Department of Labor and Employment Security for the first year.
- Includes the Workforce and Economic Development Transportation Program, and appropriates \$50 million for such program.
- Provides for \$8 million annually from motor vehicle registration moneys to support the Rural Infrastructure Fund.

- Provides an exclusion related to the district required local effort when there is a nonpayment of property taxes in a community designated as a “rural area of critical economic concern.”
- Includes an \$800,000 appropriation for military base retention grant program.

House Amendment 1 - 594471 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng.

Requires validation of contractor performance under the proposed economic development closing fund.

House Amendment 2 - 114575 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng.

Allows the Florida Defense Alliance to receive funding from appropriations or other sources, making the appropriations discretionary rather than mandatory.

House Amendment 3 - 060445 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng.

Provides an ad valorem tax exemption for a particular business situated on property annexed into a municipality for a period that will expire upon the expiration of the exemption granted by the county.

House Amendment 5 - 735691 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng.

Creates a local government financial technical assistance program to provide technical assistance to local governments and special districts to help them implement workable solutions to financially related problems. Under the program, the Comptroller enters into a contract with providers. The bill also allows a local government self-insurance fund established under Florida Interlocal Cooperation Act to financially guarantee bonds or bond anticipation notes issued or loans made under s. 163.01, F.S.

House Amendment 6 - 915119 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng.

Changes the year for the scheduled repeal of the enterprise zone pilot project program to 2010 from 2004.

House Amendment 7 - 313949 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng.

This amendment contains numerous provisions related to promotion of the entertainment industry, including the creation of the Office of the Film Commissioner and the consolidation of the Florida Sports Foundation and the Governor’s Council on Physical Fitness. Contains provisions similar to CS/SB 2152 and 1930 and HB 985. In addition, this amendment includes revisions to the statutes governing the Florida Commission on Tourism, and its direct-support organization, similar to those contained in SB 1578, which is in the Fiscal Policy Committee.

House Amendment 8 - 913867 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng.

Allows the Secretary of State to issue apostilles that conform to the Hague Convention, and clarifies the meaning of “authentic act” as well as other clarifications. (This amendment revises civil law notary language contained in the strike-everything amendment.)

House Amendment 9 - 240737 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng.

Repeals electronic notary statutes.

House Amendment 10 - 625475 to Amendment 1 - 553475 to CS/CS/SB 1566, 1st Eng.

Allows CAPCO's to make investments in minority-owned or minority-operated businesses located in targeted areas.