By Representatives Alexander, Putnam, Dockery, Boyd, Feeney, Fasano, J. Miller, Futch, Morroni, Ogles, Bitner, Sembler, Kelly, Arnall, Waters, Hart, Harrington, Byrd, Flanagan, Albright, Stansel, K. Smith, Constantine, Minton and Bronson

1   A bill to be entitled

2   An act relating to ad valorem tax assessment;

3   amending s. 193.461, F.S.; specifying

4   requirements for the inclusion of irrigation

5   systems when the income methodology approach is

6   used in the assessment of property used for

7   agricultural purposes; providing an effective

8   date.

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10   Be It Enacted by the Legislature of the State of Florida:

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12   Section 1. Paragraph (b) of subsection (6) of section

13   193.461, Florida Statutes, 1998 Supplement, is amended to

14   read:

15   193.461 Agricultural lands; classification and

16   assessment.--

17   (6)

18   (b)1. Notwithstanding any provision relating to annual

19   assessment found in s. 192.042, the property appraiser shall

20   rely on 5-year moving average data when utilizing the income

21   methodology approach in an assessment of property used for

22   agricultural purposes.

23   2. For purposes of the income methodology approach to

24   assessment of property used for agricultural purposes,

25   irrigation systems, including pumps and motors, physically

26   attached to the land shall only be included in the calculation

27   of production revenue.

28   Section 2. This act shall take effect January 1, 2000.

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 2                       HOUSE SUMMARY

 3
          Specifies requirements for the inclusion of irrigation
 4     systems when the income methodology approach is used in
       the assessment of property used for agricultural
 5     purposes.

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