

Bill No. CS/CS/HB 17, 2nd Eng.

Amendment No. \_\_\_\_

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator Klein moved the following amendment:		
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13	<b>Senate Amendment (with title amendment)</b>		
14	On page 60, between lines 2 and 3,		
15			
16	insert:		
17	Section 22. Subsection (1) of section 196.1975,		
18	Florida Statutes, is amended to read:		
19	196.1975 Exemption for property used by nonprofit		
20	homes for the aged.--Nonprofit homes for the aged are exempt		
21	to the extent that they meet the following criteria:		
22	(1) The applicant must be a corporation not for profit		
23	that has been exempt as of January 1 of the year for which		
24	exemption from ad valorem property taxes is requested from		
25	federal income taxation by having qualified as an exempt		
26	charitable organization under the provisions of s. 501(c)(3)		
27	of the Internal Revenue Code of 1954 or of the corresponding		
28	section of a subsequently enacted federal revenue act. A		
29	corporation will not be disqualified under this subsection if,		
30	for purposes of allocating tax credits, under s. 42(h)(5) of		
31	the Internal Revenue Code of 1986, by the Florida Housing		

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1 Finance Agency as defined by s. 420.0004(4), the property is  
2 leased to or owned by a Florida limited partnership, the sole  
3 general partner of which is the nonprofit corporation, and the  
4 home for the aged was in existence or under construction on or  
5 before April 1, 1995.

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7 (Redesignate subsequent sections.)

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10 ===== T I T L E A M E N D M E N T =====

11 And the title is amended as follows:

12 On page 6, line 23, after the semicolon,

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14 insert:

15 amending s. 195.1975, F.S.; amending criteria  
16 for exempting property used by nonprofit homes  
17 for the aged from ad valorem taxes;

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