Bill No. CS for CS for SB 1756

Amendment No. ____ CHAMBER ACTION Senate House 1 2 3 4 5 6 7 8 9 10 Senators Cowin and McKay moved the following amendment: 11 12 13 Senate Amendment 14 On page 15, lines 3-12, delete those lines 15 16 and insert: 17 (a) Demonstrate fiscal soundness by being in operation for one school year, or provide the Department of Education 18 19 with a statement by a certified public accountant confirming 20 that the private school desiring to participate is insured, has secured a facility that has met local health and safety 21 22 codes, and the owner or owners have sufficient capital or credit to operate the school for the upcoming year serving the 23 24 number of students anticipated with expected revenues from tuition and other sources that may be reasonably expected. In 25 26 lieu of such a statement, a surety bond or letter of credit 27 for the amount equal the opportunity scholarship funds for any 28 quarter may be filed with the Department. 29 30 31 1 4:44 PM 04/12/99 s1756.ed11.qq