Bill No. CS for CS for SB 1756

Amendment No. ____

	CHAMBER ACTION Senate House
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11	Senator Latvala moved the following substitute for amendment
12	(440288):
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14	Senate Amendment
15	On page 15, lines 3-12, delete those lines
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17	and insert:
18	(a) Demonstrate fiscal soundness by being in operation
19	for at least one school year and provide the Department of
20	Education with a statement by a certified public accountant
21	confirming that the private school desiring to participate is
22	insured, has secured a facility that has met local health and
23	safety codes, and the owner or owners have sufficient capital
24	or credit to operate the school for the upcoming year serving
25	the number of students anticipated with expected revenues from
26	tuition and other sources that may be reasonably expected. In
27	lieu of such a statement, a surety bond or letter of credit
28	for the amount equal the opportunity scholarship funds for any
29	quarter may be filed with the Department.
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	9:02 AM 04/15/99 1 s1756c2b-19201