

Amendment No. 001 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

11 The Committee on Business Development & International Trade  
12 offered the following:

14 **Amendment (with title amendment)**

15 On page 2, line 11,  
16 To page 3, line 7,  
17 remove from the bill: all of said lines

18  
19 and insert in lieu thereof: compensation law. Such access is  
20 limited to the wage reports for the preceding 16 calendar  
21 quarters.

22 (2) Creditors must obtain written consent from the  
23 credit applicant. Any such written consent from the credit  
24 applicant must be signed and must include the following:

25 (a) Specific notice that the individual's wage and  
26 employment history information will be released to a  
27 consumer-reporting agency;

28 (b) Notice that such release is made for the sole  
29 purpose of reviewing a specific application for credit made by  
30 the individual;

31 (c) Notice that the files of the Department of Labor

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1 and Employment Security containing wage and employment history  
2 information submitted by the individual or his or her  
3 employers may be accessed; and

4 (d) A listing of the parties authorized to receive the  
5 released information.

6 (3) Consumer-reporting agencies and creditors  
7 accessing information under this section must safeguard the  
8 confidentiality of such information and shall use the  
9 information only to support a single consumer credit  
10 transaction for the creditor to satisfy standard financial  
11 underwriting requirements or other requirements imposed upon  
12 the creditor, and to satisfy the creditor's obligations under  
13 applicable state or federal Fair Credit Reporting laws and  
14 rules governing this section.

15 (4) Should any consumer-reporting agency or creditor  
16 violate any provision of this section, the Department of Labor  
17 and Employment Security shall, upon thirty days written notice  
18 to the consumer-reporting agency, terminate the contract  
19 established between the department and the consumer-reporting  
20 agency resulting from this section.

21 (5) For purposes of this section, "creditor" has the  
22 same meaning as set forth in the federal Fair Debt Collection  
23 Practices Act, 15 U.S.C. s. 1692 et seq.

24  
25 [Redesignate subsequent subsections.]

26  
27  
28 ===== T I T L E A M E N D M E N T =====

29 And the title is amended as follows:

30 On page 1, lines 12,  
31 remove from the title of the bill: all of said line

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1 and insert in lieu thereof:  
2       providing for confidentiality; limiting use of  
3       the information released; providing for  
4       termination of contracts under certain  
5       circumstances; defining the term "creditor";  
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