

Amendment No. 12 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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2		.	
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ORIGINAL STAMP BELOW

Representative(s) Bainter offered the following:

**Amendment**

On page 4, between lines 3 and 4 of the bill

insert:

(40) Effective July 1, 2000, "net premiums written" means premiums arising from workers' compensation policies issued by an insurer in Florida as the primary insurance carrier, adjusted for any return or additional premiums arising from endorsements, cancellations, audits, retrospective rating plans, and dividends paid or credited to policyholders, but without deduction for ceded reinsurance premiums transferred to another insurance company for reinsurance purchased. When reporting "net premiums written" for purposes of calculating the assessments under ss. 440.49 and 440.51, the insurance carrier must report full policy premium value prior to application of deductible discounts or credits.