

By Senator Holzendorf

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A bill to be entitled
An act relating to property insurance;
expressing the legislative intent to revise
property insurance laws in order to reduce the
size and exposure of the residual markets;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Legislature intends to amend property insurance laws in order to reduce the size and exposure of the Residential Property and Casualty Joint Underwriting Association and the Florida Windstorm Underwriting Association.

Section 2. This act shall take effect October 1, 1999.

SENATE SUMMARY

Expresses legislative intent to revise property insurance laws to reduce the size and exposure of residual markets.