

Bill No. CS for SB 1846

Amendment No.

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11	Senator King moved the following amendment:		
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13	Senate Amendment (with title amendment)		
14	On page 1, line 15,		
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16	insert:		
17	Section 1. Subsection (3) is added to section 206.44,		
18	Florida Statutes, to read:		
19	206.44 Penalty and interest for failure to report on		
20	time; penalty and interest on tax deficiencies.--		
21	<u>(3) If any terminal supplier fails to report or pay</u>		
22	<u>taxes due as required by this chapter on all transactions</u>		
23	<u>occurring in the previous month, the department may allow the</u>		
24	<u>terminal supplier to report such transactions in the current</u>		
25	<u>month without the penalty imposed by this section, if:</u>		
26	<u>(a) There is a reasonable cause for failing to report</u>		
27	<u>the transactions in the previous month and the failure is not</u>		
28	<u>due to willful negligence, willful neglect, or fraud; and</u>		
29	<u>(b) The tax on such transactions does not exceed 5</u>		
30	<u>percent of the taxpayer's taxable liability under this chapter</u>		
31	<u>for the month in which the liability occurred.</u>		

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(Redesignate subsequent sections.)

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

 On page 1, line 2, delete that line

and insert:

 An act relating to the tax on motor fuel;
 amending s. 206.44, F.S.; allowing the
 Department of Revenue to permit a terminal
 supplier to report transactions that occurred
 during a previous month in the current month
 without penalty for reasonable cause;