40-1597A-99

31

A bill to be entitled 1 2 An act relating to a motorsports complex facility; creating s. 288.1171, F.S.; providing 3 4 that the Office of Tourism, Trade, and Economic 5 Development shall screen applicants for funding 6 pursuant to s. 212.20, F.S., as a motorsports 7 complex facility, and certify one applicant as such a facility; specifying requirements for 8 9 the applicant and the facility; providing 10 duties of the office and the Department of Revenue; providing the amount of funds to be 11 12 distributed to the applicant and providing for use of such funds; requiring annual 13 recertification; amending s. 212.20, F.S.; 14 providing for monthly distribution of a portion 15 of sales tax proceeds under ch. 212, F.S., to 16 17 such facility; providing an effective date. 18 19 Be It Enacted by the Legislature of the State of Florida: 20 21 Section 1. Section 288.1171, Florida Statutes, is 22 created to read: 23 288.1171 Motorsports complex facility.--(1) The Office of Tourism, Trade, and Economic 24 25 Development shall serve as the state agency for screening applicants for state funding pursuant to s. 212.20 and for 26 27 certifying one applicant as the motorsports complex facility 28 in the state. 29 (2) Prior to certifying the motorsports complex 30 facility, the office must determine that:

- 1 (a) The facility is located in a county operating
 2 under a charter authorized under the State Constitution.
 3 (b) The applicant is a unit of local government, a
 - (b) The applicant is a unit of local government, as defined in s. 218.369, which is the owner of the facility and the land on which the facility is located.
 - (c) The municipality in which the facility is located or the county, if the facility is located in an unincorporated area, has certified by resolution after a public hearing that the application serves a public purpose.
 - (d) The facility is a state-of-the-art auto racing facility that hosts at least five events annually, including National Association for Stock Car Auto Racing (NASCAR), Championship Auto Racing Teams (CART), and other sports car racing events, team and manufacturer testing, racing schools, club racing, and other automotive-related events, and the annual paid attendance at the facility exceeds 70,000.
 - (e) The application is signed by the head of the governing body of the applicant and an official senior executive of the facility and is notarized according to Florida law providing penalties for falsification.
 - (3) Upon determining that an applicant is or is not certifiable, the office shall notify the applicant of its status by means of an official letter. If certifiable, the office shall also notify the executive director of the Department of Revenue of such certification by means of an official letter granting certification. The Department of Revenue shall begin distributing funds pursuant to this section on July 1 following receipt of the letter of certification.
 - (4) The amount of funds to be distributed each fiscal year to the applicant pursuant to s. 212.20 shall be the

amount of revenue generated by the taxes imposed under chapter 212 for that year by the facility which is in excess of the amount of such revenue generated by the facility for the 1998-1999 fiscal year.

- (5) The applicant may use funds provided pursuant to s. 212.20 for the purpose of promotion of the facility and for the establishment and operation of an intercity shuttle to connect commercial and activity areas with the facility.
- (6) The Department of Revenue may audit as provided in s. 213.34 to verify that the amounts distributed pursuant to this section have been expended as required by this section.
- (7) The Office of Tourism, Trade, and Economic

 Development must recertify every year that the facility meets
 the requirements established by this section. No distribution
 under s. 212.20 pursuant to this section shall be made for any
 year in which the facility is not certified as meeting these
 requirements.

Section 2. Paragraph (f) of subsection (6) of section 212.20, Florida Statutes, 1998 Supplement, is amended to read:

- 212.20 Funds collected, disposition; additional powers of department; operational expense; refund of taxes adjudicated unconstitutionally collected.--
- (6) Distribution of all proceeds under this chapter shall be as follows:
- (f) The proceeds of all other taxes and fees imposed pursuant to this chapter shall be distributed as follows:
- 1. In any fiscal year, the greater of \$500 million, minus an amount equal to 4.6 percent of the proceeds of the taxes collected pursuant to chapter 201, or 5 percent of all other taxes and fees imposed pursuant to this chapter shall be

3

4

5

6

7

8 9

10

11

12

13

14 15

16 17

18 19

20

21

22

23 24

25

26

27 28

29

30

deposited in monthly installments into the General Revenue Fund.

- 2. Two-tenths of one percent shall be transferred to the Solid Waste Management Trust Fund.
- 3. After the distribution under subparagraphs 1. and 2., 9.653 percent of the amount remitted by a sales tax dealer located within a participating county pursuant to s. 218.61 shall be transferred into the Local Government Half-cent Sales Tax Clearing Trust Fund.
- After the distribution under subparagraphs 1., 2., and 3., 0.054 percent shall be transferred to the Local Government Half-cent Sales Tax Clearing Trust Fund and distributed pursuant to s. 218.65.
 - 5. Of the remaining proceeds:
- Beginning July 1, 1992, \$166,667 shall be distributed monthly by the department to each applicant that has been certified as a "facility for a new professional sports franchise" or a "facility for a retained professional sports franchise" pursuant to s. 288.1162 and \$41,667 shall be distributed monthly by the department to each applicant that has been certified as a "new spring training franchise facility" pursuant to s. 288.1162. Distributions shall begin 60 days following such certification and shall continue for 30 years. Nothing contained herein shall be construed to allow an applicant certified pursuant to s. 288.1162 to receive more in distributions than actually expended by the applicant for the public purposes provided for in s. 288.1162(7). However, a certified applicant shall receive distributions up to the maximum amount allowable and undistributed under this section for additional renovations and improvements to the facility 31 | for the franchise without additional certification.

1

- Beginning 30 days after notice by the Office of Tourism, Trade, and Economic Development to the Department of Revenue that an applicant has been certified as the professional golf hall of fame pursuant to s. 288.1168 and is open to the public, \$166,667 shall be distributed monthly, for up to 300 months, to the applicant.
- Beginning 30 days after notice by the Department of Commerce to the Department of Revenue that the applicant has been certified as the International Game Fish Association World Center facility pursuant to s. 288.1169, and the facility is open to the public, \$83,333 shall be distributed monthly, for up to 180 months, to the applicant. distribution is subject to reduction pursuant to s. 288.1169.
- d. Beginning July 1 following notice by the Office of Tourism, Trade, and Economic Development to the Department of Revenue that an applicant has been certified as the motorsports complex facility pursuant to s. 288.1171, an amount as specified in s. 288.1171(4) shall be distributed monthly to the applicant, if the facility remains certified as required by s. 288.1171(7).
- All other proceeds shall remain with the General Revenue Fund.
 - Section 3. This act shall take effect July 1, 1999.

29

30 31

LEGISLATIVE SUMMARY Provides that the Office of Tourism, Trade, and Economic Development shall screen applicants for certification as a motorsports complex facility, and certify one applicant as such a facility. Specifies requirements for the applicant and the facility. Provides duties of the office and the Department of Revenue. Provides that such facility shall be eligible for distribution of a specified portion of sales tax revenues monthly and provides for use of such funds. Requires annual recertification of the facility.