Bill No. CS for SB 1858

Amendment No. ___

CHAMBER ACTION

Senate		House
	. . . . .	

Senator Silver moved the following amendment:

Senate Amendment

On page 4, lines 1-11, delete those lines

and insert:

(a) The Preservation of Benefits Plan shall be unfunded within the meaning of the federal tax laws. No payee contribution or deferrals, direct or indirect, by election or otherwise shall be made or allowed under the Preservation of Benefits Plan. Benefits due under the Preservation of Benefits Plan as determined by the Division of Retirement shall be paid timely from the Preservation of Benefits Plan Trust Fund, if created by law.

(b) Florida Retirement System monthly contributions paid to the Division of Retirement by the payee's past covered employer shall be reduced by the employer as