

Amendment No. 002 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

The Committee on General Appropriations offered the following:

Amendment (with title amendment)

On page 40, between lines 8 and 9 of the bill

insert:

Section 18. The Governor, Comptroller, and Treasurer, sitting as the Board of Trustees of the State Board of Administration, shall review the actuarial valuation report prepared in accordance with the provisions of chapter 121, Florida Statutes. The Board shall review the process by which Florida Retirement System contribution rates are determined and recommend and submit any comments regarding the process to the Legislature.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 2, line 27,

after the semicolon, insert:

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requiring the Board of Trustees of the State Board of Administration to review the actuarial valuation of the Florida Retirement System; requiring the Board to review the process of retirement contribution rates and comment to the legislature;