

HOUSE MESSAGE SUMMARY

BILL: HB 1883, 1st Engrossed [H1883.HMS]
SPONSOR: Governmental Operations Committee and Rep. Posey
SUBJECT: Florida Retirement System
PREPARED BY: Senate Committee on Governmental Oversight and Productivity
DATE: April 30, 1999

I. Amendments Contained in Message

House Amendment 1 - 455017 to Senate Amendment 1 - 311700 (body with title)
House Amendment 2 - 312835 to Senate Amendment 1 - 311700

II. Summary of Amendments Contained in Message

House Amendment 1 - Deletes all provisions creating an optional defined contribution retirement program for members of the Florida Retirement System.

House Amendment 2 - Creates a joint legislative committee study of the benefits provided under the Florida Retirement System and the development of alternative retirement plans, including a defined contribution plan.