

Amendment No. 01 (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

The Committee on General Appropriations offered the following:

Amendment (with title amendment)

On page 5, line 31, of the bill

insert:

(8) ANNUITY.--Notwithstanding the provisions of paragraph (5)(c) and subsection (6), moneys in the endowment may be managed as an annuity. Under this option, the investment objective shall be long-term preservation of the real value of the original principal and a specified regular annual cash outflow for appropriation. The schedule of annual cash outflow shall be included within the investment plan adopted pursuant to paragraph (5)(a).

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

On page 1, line 10, after the second semicolon

insert:

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providing for management of moneys in the
endowment as an annuity;