

1                                   A bill to be entitled  
2           An act relating to trust funds; creating s.  
3           20.425, F.S.; creating the Agency for Health  
4           Care Administration Tobacco Settlement Trust  
5           Fund; providing for sources of moneys and  
6           purposes; providing for reversion of funds to  
7           the Lawton Chiles Endowment Fund for Children  
8           and Elders; providing for future review and  
9           termination or re-creation of the trust fund;  
10          providing an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14           Section 1. Section 20.425, Florida Statutes, is  
15 created to read:

16           20.425 Agency for Health Care Administration Tobacco  
17 Settlement Trust Fund.--

18           (1) The Agency for Health Care Administration Tobacco  
19 Settlement Trust Fund is hereby created within the agency.  
20 Funds to be credited to the trust fund shall consist of funds  
21 disbursed, by nonoperating transfer, from the Department of  
22 Banking and Finance Tobacco Settlement Clearing Trust Fund in  
23 amounts equal to the annual appropriations made from this  
24 trust fund.

25           (2) Notwithstanding the provisions of s. 216.301 and  
26 pursuant to s. 216.351, any unencumbered balance in the trust  
27 fund at the end of any fiscal year and any encumbered balance  
28 remaining undisbursed on December 31 of the same calendar year  
29 shall revert to the Lawton Chiles Endowment Fund for Children  
30 and Elders.

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1           (3) The trust fund shall, unless terminated sooner, be  
2 terminated on July 1, 2003; however, prior to the trust fund's  
3 scheduled termination pursuant to the provisions of s.  
4 19(f)(2), Art. III of the State Constitution, the trust fund  
5 shall be reviewed as provided in s. 215.3206(1) and (2).

6           Section 2. This act shall take effect July 1, 1999.

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