

By the Committee on Health & Human Services Appropriations
and Representative Sanderson

1 A bill to be entitled
2 An act relating to trust funds; creating s.
3 292.085, F.S.; creating the Department of
4 Veterans' Affairs Tobacco Settlement Trust
5 Fund; providing for sources of moneys and
6 purposes; providing for reversion of funds to
7 the Lawton Chiles Endowment Fund for Children
8 and Elders; providing for future review and
9 termination or re-creation of the trust fund;
10 providing an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Section 292.085, Florida Statutes, is
15 created to read:

16 292.085 Department of Veterans' Affairs Tobacco
17 Settlement Trust Fund.--

18 (1) The Department of Veterans' Affairs Tobacco
19 Settlement Trust Fund is hereby created within that
20 department. Funds to be credited to the trust fund shall
21 consist of funds disbursed, by nonoperating transfer, from the
22 Department of Banking and Finance Tobacco Settlement Clearing
23 Trust Fund in amounts equal to the annual appropriations made
24 from this trust fund. Funds shall be used as appropriated for
25 any of the purposes that are permitted or required by the
26 tobacco settlement.

27 (2) Notwithstanding the provisions of s. 216.301 and
28 pursuant to s. 216.351, any unencumbered balance in the trust
29 fund at the end of any fiscal year and any encumbered balance
30 remaining undisbursed on December 31 of the same calendar year
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1 shall revert to the Lawton Chiles Endowment Fund for Children
2 and Elders.

3 (3) The trust fund shall, unless terminated sooner, be
4 terminated on July 1, 2003; however, prior to the trust fund's
5 scheduled termination pursuant to the provisions of s.
6 19(f)(2), Art. III of the State Constitution, the trust fund
7 shall be reviewed as provided in s. 215.3206(1) and (2).

8 Section 2. This act shall take effect July 1, 1999.

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11 HOUSE SUMMARY

12 Creates the Department of Veterans' Affairs Tobacco
13 Settlement Trust Fund. Provides for its sources of moneys
14 and purposes. Provides for reversion of funds to the
15 Lawton Chiles Endowment Fund for Children and Elders.
16 Provides for future review and termination or re-creation
17 of the trust fund.

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