

1                   A bill to be entitled  
2           An act relating to taxation; amending s.  
3           218.503, F.S.; authorizing certain  
4           municipalities to impose a discretionary  
5           per-vehicle surcharge on the gross revenues of  
6           the sale, lease, or rental of space at parking  
7           facilities within the municipality that are  
8           open for use to the public; providing for use  
9           of surcharge proceeds; providing for repeal;  
10          providing an effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14           Section 1. Subsection (5) is added to section 218.503,  
15 Florida Statutes, to read:

16           218.503 Determination of financial emergency.--

17           (5)(a) The governing authority of any municipality  
18 with a resident population of 300,000 or more on April 1,  
19 1999, and which has been declared in a state of financial  
20 emergency pursuant to this section within the previous 2  
21 fiscal years may impose a discretionary per-vehicle surcharge  
22 of up to 20 percent on the gross revenues of the sale, lease,  
23 or rental of space at parking facilities within the  
24 municipality that are open for use to the general public.

25           (b) A municipal governing authority that imposes the  
26 surcharge authorized by this subsection may use the proceeds  
27 of such surcharge for the following purposes only:

28           1. No less than 60 and no more than 80 percent of the  
29 surcharge proceeds shall be used by the governing authority to  
30 reduce its ad valorem tax millage rate or to reduce or  
31 eliminate non-ad valorem assessments.

1           2. A portion of the balance of the surcharge proceeds  
2 shall be used by the governing authority to increase its  
3 budget reserves; however, the governing authority shall not  
4 reduce the amount it allocates for budget reserves from other  
5 sources below the amount allocated for reserves in the fiscal  
6 year prior to the year in which the surcharge is initially  
7 imposed. When a 15 percent budget reserve is achieved, based  
8 on the average gross revenue for the most recent 3 prior  
9 fiscal years, the remaining proceeds from this subparagraph  
10 shall be used for the payment of annual debt service related  
11 to outstanding obligations backed or secured by a covenant to  
12 budget and appropriate from non-ad valorem revenues.

13           (c) This subsection is repealed on June 30, 2006.

14           Section 2. This act shall take effect July 1, 1999.  
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