1	A bill to be entitled
2	An act relating to the Florida Education Fund;
3	amending s. 240.498, F.S.; revising the
4	membership of the board of directors of the
5	Florida Education Fund; providing an effective
6	date.
7	
8	Be It Enacted by the Legislature of the State of Florida:
9	
10	Section 1. Paragraph (a) of subsection (4) of section
11	240.498, Florida Statutes, is amended to read:
12	240.498 Florida Education Fund
13	(4) The Florida Education Fund shall be administered
14	by a board of directors, which is hereby established.
15	(a) The board of directors shall consist of $\frac{13}{12}$
16	members, to be appointed as follows:
17	1. Two laypersons appointed by the Governor;
18	2. Two laypersons appointed by the President of the
19	Senate;
20	3. Two laypersons appointed by the Speaker of the
21	House of Representatives;
22	4. $\underline{ ext{Three}}$ $\underline{ ext{Two}}$ representatives of the State University
23	System appointed by the Board of Regents, one of whom shall be
24	a graduate of a program funded by the Florida Education Fund;
25	5. Two representatives of the State Community College
26	System appointed by the State Board of Community Colleges; and
27	6. Two representatives of independent colleges or
28	universities appointed by the State Board of Independent
29	Colleges and Universities.
30	
31	

The board of directors may appoint to the board an additional five members from the private sector for the purpose of assisting in the procurement of private contributions. Such members shall serve as voting members of the board. Section 2. This act shall take effect July 1, 1999. *********** HOUSE SUMMARY Revises the membership of the board of directors of the Florida Education $\mbox{\it Fund}\,.$