

By Senator Sebesta

20-845A-99

1 A bill to be entitled
2 An act relating to the tax on sales, use, and
3 other transactions; amending s. 212.17, F.S.;
4 describing circumstances in which a dealer who
5 has paid the tax imposed by this chapter on
6 tangible personal property or services may take
7 a credit or obtain a refund for tax paid on the
8 unpaid balance due on worthless accounts;
9 providing legislative intent; providing an
10 effective date.

11
12 Be It Enacted by the Legislature of the State of Florida:

13
14 Section 1. Subsection (3) of section 212.17, Florida
15 Statutes, 1998 Supplement, is amended to read:

16 212.17 Credits for returned goods, rentals, or
17 admissions; goods acquired for dealer's own use and
18 subsequently resold; additional powers of department.--

19 (3) A dealer who has paid the tax imposed by this
20 chapter on tangible personal property or services may take a
21 credit or obtain a refund for any tax paid by the dealer on
22 the unpaid balance due on worthless accounts within 12 months
23 following the month in which the bad debt has been charged off
24 for federal income tax purposes by the dealer or by the person
25 who owns the retail account pursuant to a private-label credit
26 card agreement with the dealer. If any accounts so charged off
27 for which a credit or refund has been obtained are thereafter
28 in whole or in part paid to the dealer, the amount so paid
29 shall be included in the first return filed after such
30 collection and the tax paid accordingly.

31

