

By Senator Sebesta

20-1454-99

See HB 483

1 A bill to be entitled
 2 An act relating to the State University System;
 3 creating s. 240.6065, F.S.; establishing
 4 industrial partnership professorships as a
 5 classification of instructional personnel
 6 within the State University System; providing
 7 that such professorships shall be established
 8 by contract; specifying length of term for such
 9 contract; providing for contract renewal and
 10 specifying length of term of renewal; providing
 11 for contract specifications; providing for
 12 contribution by sponsoring corporations;
 13 specifying percentage of such contribution;
 14 providing for credit against the corporate
 15 income tax for contributions made by a
 16 sponsoring corporation; creating s. 220.192,
 17 F.S.; providing a credit against the corporate
 18 income tax for contributions made by a
 19 corporation sponsoring an industrial
 20 partnership professorship; providing for
 21 carryover of the credit; amending s. 220.02,
 22 F.S.; providing order of credits against the
 23 tax; providing an effective date.

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 25 Be It Enacted by the Legislature of the State of Florida:

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 27 Section 1. Section 240.6065, Florida Statutes, is
 28 created to read:
 29 240.6065 Industrial partnership professorships.--
 30 (1) LEGISLATIVE INTENT.--The Legislature recognizes
 31 that while mastery of a formal knowledge base within academic

1 disciplines is critical to the success of today's university
2 graduates, there are practical components of many disciplines
3 which can best and most effectively be transmitted by persons
4 possessing significant expertise in a particular field gained
5 through years of practical experience. The Legislature also
6 recognizes that this is particularly true in the case of
7 disciplines in which the rapid pace of technological
8 development quickly renders even the most recent texts and
9 research outdated, and that the availability to students of
10 instructors whose primary vocation is as a practitioner,
11 rather than an academic, can be invaluable.

12 (2) INDUSTRIAL PARTNERSHIP PROFESSORSHIPS.--There is
13 established a classification of instructional personnel within
14 the State University System to be known as industrial
15 partnership professorships. Such professorships may be
16 established in any discipline for the purpose of bringing into
17 a university setting instructional or research personnel whose
18 formal training and experiential backgrounds are not primarily
19 those required of traditional university faculty or
20 instructional personnel.

21 (a) Industrial partnership professorships shall be
22 established at any university within the State University
23 System by means of a contract between the university and a
24 corporation or corporations agreeing to sponsor the
25 professorship. A contract for an industrial partnership
26 professorship shall be for a sponsorship minimum of 3 years
27 and may be renewed for additional periods of up to 3 years.

28 (b) Each contract for an industrial partnership
29 professorship shall include the following specifications:

30 1. The purposes of the professorship to be
31 established.

1 2. The qualifications for the holders of the
2 professorship.

3 3. The means of selecting individuals to serve in the
4 professorship.

5 4. The length of term of an individual's appointment
6 to the professorship.

7 5. Whether the individual's appointment shall be
8 renewable.

9 6. The duties of the holder of the professorship in
10 terms of research or teaching.

11 7. The interest in the value of any intellectual
12 property produced as a result of the professorship. Such
13 interest shall be equal to the university's percentage
14 participation in the sponsorship.

15 8. The amount the sponsoring corporation or
16 corporations are to contribute on a yearly basis to the
17 establishment and maintenance of the professorship.

18 (c) In making the contract specification of the amount
19 to be contributed by the sponsoring corporation or
20 corporations to the establishment and maintenance of the
21 professorship, the basic cost shall be calculated on a
22 per-position basis, which shall include the salary, benefits,
23 and other associated costs of the professorship. The
24 sponsoring corporation or corporations shall not assume less
25 than 70 percent of the yearly total cost of the professorship.

26 (d) In consideration for sponsoring an industrial
27 partnership professorship, the corporation or corporations
28 sponsoring the professorship shall be allowed an annual credit
29 against the corporate income tax, as provided in s. 220.19,
30 for one-half of the amount contributed to the establishment
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1 and maintenance of an industrial partnership professorship
2 during any calendar year.

3 Section 2. Section 220.192, Florida Statutes, is
4 created to read:

5 220.192 Industrial partnership professorship tax
6 credit.--

7 (1) A credit against the tax imposed by this chapter
8 shall be allowed to any private corporation that enters into a
9 contract with a university within the State University System
10 for the establishment of an industrial partnership
11 professorship as provided in s. 240.6065, which credit shall
12 be equal to the amount of such corporation's contribution
13 during the calendar year to the establishment and maintenance
14 of an industrial partnership professorship.

15 (2) If any credit granted pursuant to this section is
16 not fully used in the first year for which it becomes
17 available, the unused amount may be carried forward for a
18 period not to exceed 5 years. The carryover may be used in a
19 subsequent year when the tax imposed by this chapter for such
20 year exceeds the credit for such year under this section after
21 applying the other credits and unused credit carryovers in the
22 order provided in s. 220.02(10).

23 Section 3. Subsection (10) of section 220.02, Florida
24 Statutes, 1998 Supplement, is amended to read:

25 220.02 Legislative intent.--

26 (10) It is the intent of the Legislature that credits
27 against either the corporate income tax or the franchise tax
28 be applied in the following order: those enumerated in s.
29 220.68, those enumerated in s. 220.18, those enumerated in s.
30 631.828, those enumerated in s. 220.191, those enumerated in
31 s. 220.181, those enumerated in s. 220.183, those enumerated

1 in s. 220.182, those enumerated in s. 220.1895, those
2 enumerated in s. 221.02, those enumerated in s. 220.184, those
3 enumerated in s. 220.186, those enumerated in s. 220.188,
4 those enumerated in s. 220.1845, ~~and~~ those enumerated in s.
5 220.19, and those enumerated in s. 220.192.

6 Section 4. This act shall take effect upon becoming a
7 law, and shall stand repealed 10 years after the date upon
8 which the act takes effect, unless reenacted by the
9 Legislature.

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12 LEGISLATIVE SUMMARY

13 Establishes industrial partnership professorships as a
14 classification of instructional personnel within the
15 State University System for the purpose of bringing into
16 a university setting instructional and/or research
17 personnel whose formal training and experiential
18 backgrounds are not primarily those of traditional
19 university faculty or instructional personnel. Provides
20 that such professorships shall be established by
21 contract. Specifies that such contracts shall be for a
22 minimum of 3 years, with contract renewal periods of 3
23 years. Provides for contract specifications. Provides for
24 contribution by the sponsoring corporation of 70 percent
25 of the yearly total cost of establishing and maintaining
26 the professorship. Provides for credit against the
27 corporate income tax for such contribution. Provides for
28 carryover of the credit. Provides order of credits
29 against the tax.
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