

Amendment No. \_\_\_\_ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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Representative(s) Cosgrove offered the following:

**Amendment (with title amendment)**

On page 6, between lines 20 and 21 of the bill

insert:

Section 6. Subsection (3) of section 199.292, Florida Statutes, is amended to read:

199.292 Disposition of intangible personal property taxes.--All intangible personal property taxes collected pursuant to this chapter shall be placed in a special fund designated as the "Intangible Tax Trust Fund." The fund shall be disbursed as follows:

(3) Of the remaining intangible personal property taxes collected, an amount equal to 45.67 ~~35.3~~ percent ~~in state fiscal year 1998-1999 and an amount equal to 37.7 percent in each year thereafter,~~ shall be transferred to the Revenue Sharing Trust Fund for Counties. Of the remaining taxes collected, an amount equal to 54.33 ~~64.7~~ percent ~~in state fiscal year 1998-1999 and an amount equal to 62.3 percent in each year thereafter,~~ shall be transferred to the

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1 General Revenue Fund of the state.  
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4 ===== T I T L E A M E N D M E N T =====  
5 And the title is amended as follows:  
6       On page 1, line 22  
7  
8 and insert after the semicolon:  
9       amending subsection (3) of s. 199.292, F.S. ;  
10       revising the percentage transferred to the  
11       Revenue Sharing Trust Fund for Counties ;  
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