

Amendment No. ____ (for drafter's use only)

	<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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ORIGINAL STAMP BELOW

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Representative(s) Brown offered the following:

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Amendment (with title amendment)

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On page 3, line 17,

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insert:

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Section 4. Subsection (2) of section 199.052, Florida Statutes, 1998 Supplement is amended to read:

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(2) No person shall be required to pay the annual tax in any year when the aggregate annual tax upon the person's intangible personal property, after exemptions, would be less than ~~\$60~~\$5. In such case, an annual return is not required unless the taxpayer is a corporation, a banking organization claiming the exemption provided in s. 199.185(1)(i), or an agent or fiduciary of whom the department requires an informational return. Agents and fiduciaries shall report for each person for whom they hold intangible personal property if the aggregate annual tax on such person is ~~\$60~~\$5 or more.

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Section 5. Effective July 1, 2000, subsection (2) of section 199.052, Florida Statutes, as amended by section 3 of chapter 98-132, Laws of Florida, is amended to read:

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Amendment No. ____ (for drafter's use only)

1 199.052 Annual tax returns; payment of annual tax.--
2 (2) No person shall be required to pay the annual tax
3 in any year when the aggregate annual tax upon the person's
4 intangible personal property, after exemptions, would be less
5 than~~\$60~~\$5. In such case, an annual return is not required
6 unless the taxpayer is a corporation or an agent or fiduciary
7 of whom the department requires an informational return.
8 Agents and fiduciaries shall report for each person for whom
9 they hold intangible personal property if the aggregate annual
10 tax on such person is~~\$60~~\$5 or more.

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13 ===== T I T L E A M E N D M E N T =====

14 And the title is amended as follows:

15 On page 1, line 14, after conform;

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17 insert:

18 amending 199.052(2); decreasing the amount of
19 the minimum payable intangible tax;

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